



New Horizon Education Society's
New Horizon Institute of Technology & Management, Thane

(Approved by AICTE, Govt. of Maharashtra, DTE& Affiliated to University of Mumbai)

NAAC DVV CLARIFICATION

**3.1 EXPENDITURE EXCLUDING SALARY COMPONENT YEAR WISE DURING
THE LAST FIVE YEARS**

HEI Input:

DVV Clarification	HEI Response
Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure. Also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.	In response to the DVV Clarification, we are submitting the audited statement of income and expenditure duly certified by the Principal and Chartered Accountant highlighting the salary component, depreciation and excess of income over expenditure. The consolidated fund allocation towards infrastructure augmentation facilities for years 2018-19, 2019-20, 2020-21, 2021-22 and 2022-2023 duly certified by Principal and CA are provided. .



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HEI Response Documents

Sl.No.	Particulars	Link to the relevant documents
1	Certificate from the Head of the Institution	View
1	Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure for financial years 2022-2023,2021-2022, 2020-2021, 2019-2020 & 2018-2019	View
2	Audited Financial Statement for the year 2022-2023	View
3	Audited Financial Statement for the year 2021-2022	View
4	Audited Financial Statement for the year 2020-2021	View
5	Audited Financial Statement for the year 2019-2020	View
6	Audited Financial Statement for the year 2018-2019	View